

Exam MB-310: Microsoft Dynamics 365 Finance – Skills Measured

Set up and configure financial management (35-40%)

Implement and configure financial modules

- configure and apply accrual schemes
- configure cash flow reports
- configure the letter of credit and letter of guarantee templates
- set up intercompany accounting
- create and configure account structures
- configure other modules including cash and bank management and budgeting, credit and collections, audit workbench, and consolidations
- implement posting definitions

Implement and test cost and allocation policies

- implement cost accounting processes
- implement inventory costing versions
- implement item groups
- create and process Ledger allocation rules
- demonstrate use of cost accounting terminology
- construct fiscal calendars, years, and periods

Perform periodic processes

- configure financial period close
- define and demonstrate periodic closing processes and end-of-year processes
- demonstrate regional tax reporting capabilities
- perform bank reconciliation
- perform financial consolidation
- create a cost accounting report by using the cost accounting Report Wizard
- allocate funds by using Accounting distributions

Configure, collect, and report taxes

- configure tax components
- implement and test end-of-year tax reporting
- prepare periodic filings

Manage and apply common processes (20-25%)

Define and configure the account structure

- demonstrate the advanced ledger entries functionality
- set up derived financial hierarchies
- demonstrate financial consolidation and elimination processes
- set up funds
- define and configure the main account
- define and configure the financial dimensions and dimension sets
- perform financial statements
- perform tracking of posted transactions

Implement regulatory and localization features and manage currencies

- set up legal entity currencies and conversions
- configure currency exchange rate providers
- implement foreign currency revaluation processes
- determine which regulatory and localization features to apply to a given scenario

Implement and manage journals

- identify the different types of journals available and their setup
- set up journal controls
- configure the journal posting restriction rules
- configure approval processes by using workflows
- create voucher templates
- perform daily procedures using journals

Implement and manage accounts payable and receivable (20-25%)

Implement and manage Accounts receivable

- set up customer posting profiles
- manage delinquent customers
- configure billing codes for free text invoices, process orders, invoices, and payments
- configure and process credit and collection
- configure customer payment setup
- prepare and send customer account statements
- configure accounts receivable charges

Implement and manage Accounts payable

- configure invoice validation policies

- set up vendor posting profile, process orders, invoices, and payments
- configure the Vendor collaboration module
- configure vendor payments
- configure accounts payable charges

Manage budgeting and fixed assets (15-20%)

Configure and manage Budgeting processes

- configure budgeting components
- create a budget plan template
- create a budget plan by using the budget plan wizard
- perform the budget planning process
- configure budget controls
- create and demonstrate registry entries
- implement budget workflows

Implement and manage fixed assets

- create fixed assets and fixed assets groups
- configure fixed asset parameters
- identify when to enable integration with purchasing and sales module
- perform acquisition, depreciation, and disposal of fixed assets